

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

FILED
UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
FEB 14 2011

KENNETH S. GARDNER, CLERK
PS REP. - SJ

In re:)
)
VALERIAN KRAVTSOV) Case No. 08-29833
)
Debtor)
)
)


OBJECTION TO TRUSTEE'S FINAL REPORT AND
APPLICATION FOR COMPENSATION

Now Comes Morton H. Cohon, attorney for Debtor herein and in support of his
Objection to the Trustee's Final Report and Application for Compensation states as follows:

1. That at the time of the filing of the Bankruptcy Petition herein, Debtor's Bank, under a Citation to Discover Assets, transferred the proceeds of Debtor's bank account in the sum of \$7,699.26 to Sixty Thirty Condominium Association, a judgment creditor.
2. That the Trustee herein filed an Adversary Proceeding which alleged said creditor received an avoidable preference which resulted in a settlement approved by this Honorable Court in the sum of \$6,000.00 for the estate.
3. That debtor's Schedule C claimed an exemption of \$4,000.00 pursuant to Section 735 of the Illinois Code of Civil Procedure 5/12-1001 (b) states "The debtor's equity interest notto exceed \$4000.00 in value in any other property". A copy of said Schedule C is attached hereto and made a part hereof.
4. That inspite of many requests, the trustee has declined to honor the exemption and is using the proceeds for his fees.

WHEREFORE, debtor prays that his exemption of \$4,000 be allowed and Trustee's Application for compensation be adjusted accordingly.

Respectfully submitted,


MORTON H. COHON, attorney for debtor

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Form B6C
(10/05)

In re Valerian Kravtsov
Debtor

Case No. 08B 29833
(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor claims the exemptions to which debtor is entitled under:

- (Check one box)
☐ 11 U.S.C. § 522(b)(2)
☐ 11 U.S.C. § 522(b)(3)

☐ Check if debtor claims a homestead exemption that exceeds \$125,000.

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION
couch, sofa, chair, tv set and bed	735 ILCS 5/12-1001	\$200.00	\$200.00
1 suit, 6 pr slacks, 12 shirts, 5 pr shoes, 1 coat and miscellaneous items of wearing apparel	" " " "	\$100.00	\$100.00
work table	" " " "	\$1,500.00	\$1,000.00
condominium apartment 1800 Ridge Ave Unit #203 Evanston, Il. 60201	" " " "	\$15,000	\$350,000
monies held under a garnishment	" " " "	\$4,000	\$9,000